

Meeting Title	Board of Directors		
Date		Agenda item	

## Committee/Academy Escalation and Assurance Report (AAA)

Report from the: Finance and Performance Academy

Date of meeting: 29th November 2023

### Key escalation and discussion points from the meeting

#### Alert:

**Monthly Finance Report** – there continues to be a risk to delivering the 2023/24 financial plan. The risk is in the main due to increased costs due to strike action and slow progress in delivering the Waste Reduction Plan. As at month 7 the Trust is £2.15m in deficit (although additional funding to support this deficit had been received from the ICS) and is forecasting a full year break- even position.

The Academy discussed the significant underlying financial position, the risk to delivering the plan this financial year and the actions being taken to minimise this risk and the significant deficit being carried into next financial year.

**Treasury Management Report** – the Trusts cash position is forecast to continue to deteriorate over the next few years. The cash management group are working to ensure that the cash position is optimised and that any operational impacts of the worsening cash position are minimised.

#### Advise:

**Operational Improvement Plan** – The Academy reviewed the output from the workshops that had taken place to look back at the 2023/24 performance improvement plan, including what had worked well and what could have been done better.

The ambition for 2024/25 is to attain best quartile performance by March 2024 and top decile performance by March 2025 for all constitutional targets.

The plan for 2024/25 across the 3 programme areas (RTT, Urgent Care and Cancer) once again highlights transformational actions, actions to proactively improve performance and improvements to business-as-usual performance that need to happen to achieve our ambition.

A discussion took place about the new St Lukes Day Case Unit and how learning and best practice is being used in establishing this new initiative.

**Performance Highlight Report** – The Academy received and reviewed the monthly comprehensive report. Our performance remains strong in comparison with our West Yorkshire (WY) peers. It was pleasing to see following that following the cleansing of our waiting list we now have 98% confidence in the data. A discussion took place about the SSNAP data and the staffing of the new stroke ward. Once the ward is opened we should start to see an improvement in stroke performance.

#### Assure:

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**Financial Improvement Plan** – A new oversight group chaired by John Bolton has been established to agree a framework for delivering future waste reduction. The group will review opportunities, benchmarking and the art of the possible. As well as the financial impact of delivering waste reduction the operational impact and the quality impact will be considered by the group.

**High Level Risks Relevant to the Academy** - The Academy was assured at the end of the meeting that all relevant risks had been identified, reported to the Academy and were being managed appropriately. No new risks were included in the risk register for the Academy. The Academy noted that the risk re Gas and Electricity prices has been removed. The impact of increased prices will be built into next year's budgets.

Challenge in the meeting was good and there was good participation across the range of attendees in the meeting.

**Report completed by:**

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Academy Chair and Non-Executive Director  
December 6<sup>th</sup> 2023